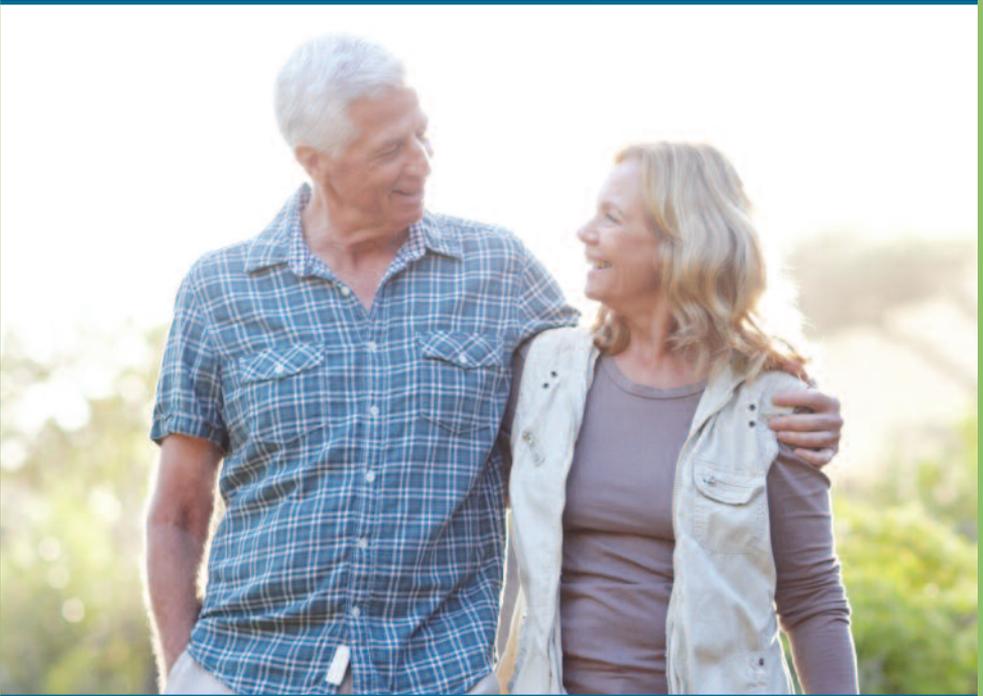
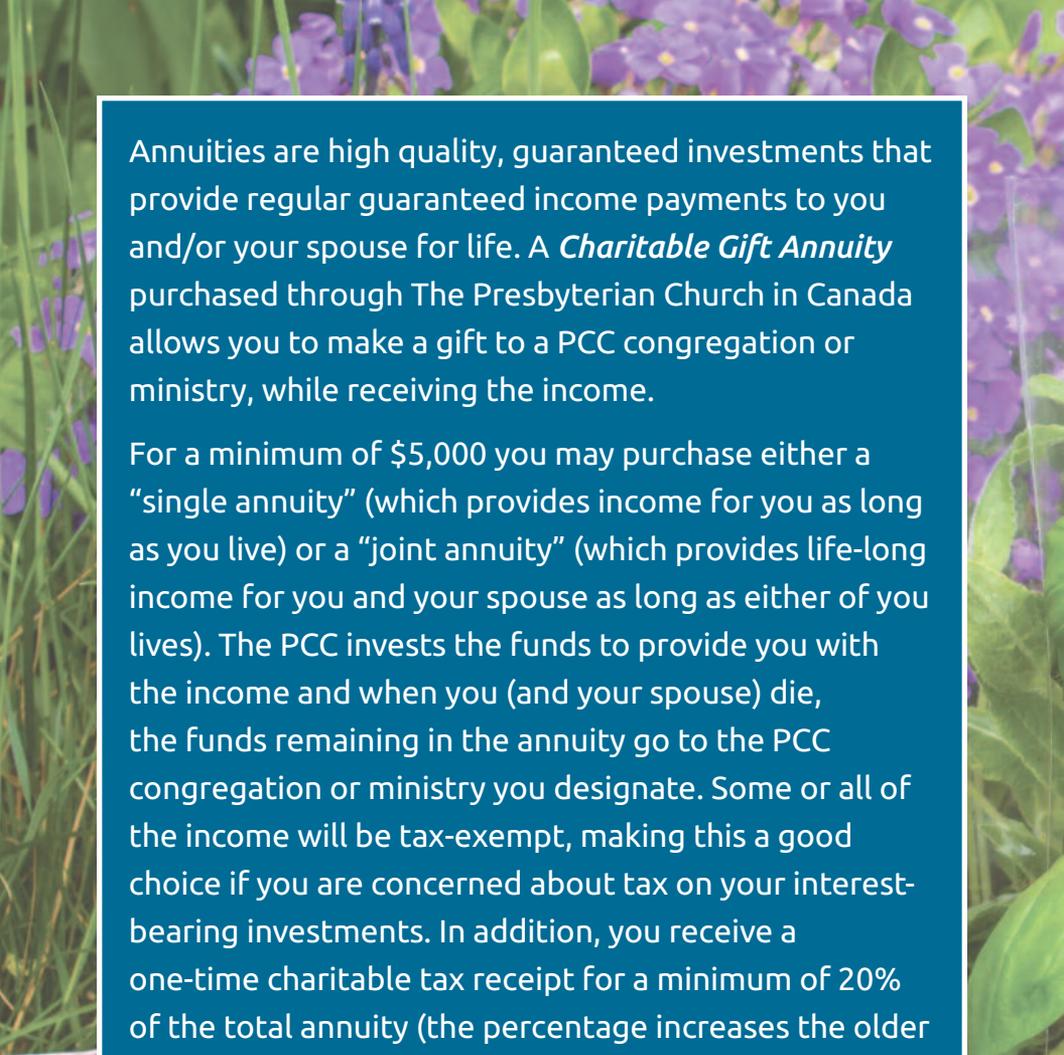


Charitable Gift Annuities

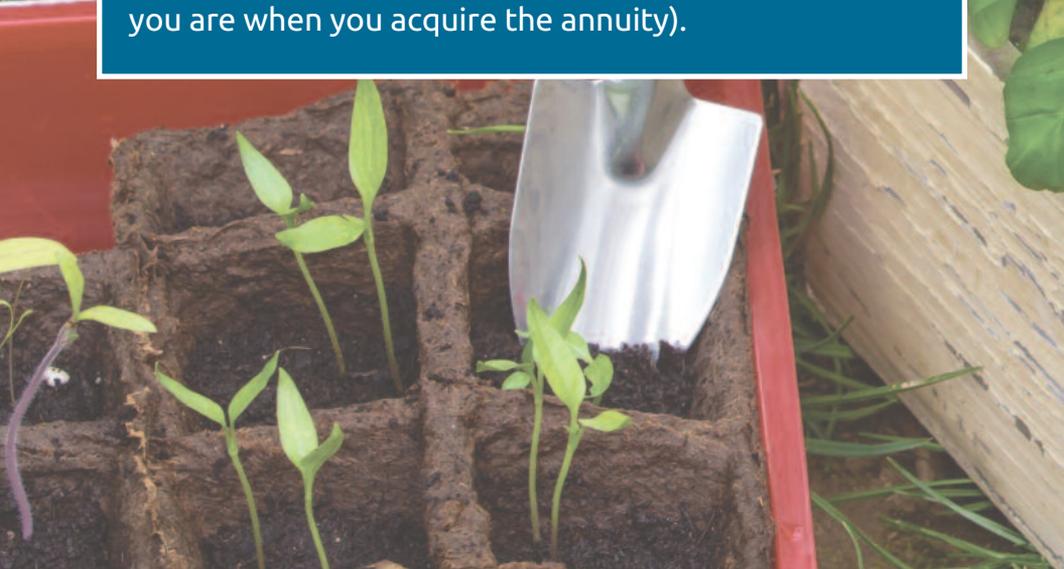
Gifts with Impact



A **charitable gift annuity** is one of the best investments and most impactful gifts you can make. If you are 60 years of age or older, The Presbyterian Church in Canada's gift annuities allow you to give a significant gift to your congregation or a PCC ministry that is important to you and receive a tax receipt and guaranteed income for life, at a fixed rate.

A close-up photograph of a cluster of vibrant purple flowers with yellow centers, likely pansies, set against a background of green foliage. The flowers are in sharp focus, while the background is slightly blurred.

Annuities are high quality, guaranteed investments that provide regular guaranteed income payments to you and/or your spouse for life. A *Charitable Gift Annuity* purchased through The Presbyterian Church in Canada allows you to make a gift to a PCC congregation or ministry, while receiving the income.

A photograph of a red plastic seedling tray containing several small green seedlings growing in dark brown soil. A white plastic shovel is positioned in the center of the tray, partially buried in the soil. The tray is placed on a wooden surface.

For a minimum of \$5,000 you may purchase either a “single annuity” (which provides income for you as long as you live) or a “joint annuity” (which provides life-long income for you and your spouse as long as either of you lives). The PCC invests the funds to provide you with the income and when you (and your spouse) die, the funds remaining in the annuity go to the PCC congregation or ministry you designate. Some or all of the income will be tax-exempt, making this a good choice if you are concerned about tax on your interest-bearing investments. In addition, you receive a one-time charitable tax receipt for a minimum of 20% of the total annuity (the percentage increases the older you are when you acquire the annuity).

"It is our belief that our church needs a major effort put forward to make people realize that gift annuities are not just a tax advantage. They are one way that we can contribute to the very lifeblood of the church for generations to come."

– Will Harvey, PCC member and owner of two charitable gift annuities

Sample for a \$50,000 Annuity*

Age*	Fixed Rate for Life**	Approx. Annual Payment***	Non-taxable portion of the payment	Immediate One-time Charitable Tax Receipt
60	4.29%	\$2145	\$1655 (or 77%)	\$10,869
65	4.64%	\$2320	\$1918 (or 83%)	\$12,500
70	5.11%	\$2555	\$2280 (or 89%)	\$14,062
75	5.72%	\$2860	\$2778 (or 97%)	\$15,508

Note: * Minimum age of 60 years.

** Rates are based on current Canadian Bond rates, age, gender and joint vs. single annuity. This example is for a single male as of February 28, 2017.

*** Payments are generally semi-annually or annually, though monthly or quarterly payments can be made for larger gifts.

To obtain a no obligation, personal and confidential quote with the rate, charitable tax receipt and income you would receive, contact Stewardship & Planned Giving.

Benefits

- ▶ Leave a significant legacy gift to the church after you die
- ▶ Receive an immediate one-time charitable tax receipt
- ▶ Your income is guaranteed for life, with a higher rate of return than current GIC's or Bonds and without the worry of investment risk
- ▶ A good portion (and often all) of the income is tax-exempt
- ▶ Experience the double-blessing of giving and receiving!



Please seek professional advice to tailor legacy gifts to your circumstances.

For further information, please contact:

The Presbyterian Church in Canada Stewardship & Planned Giving

50 Wynford Drive, Toronto, ON M3C 1J7

plannedgiving@presbyterian.ca

www.presbyterian.ca/waystogive

Charitable Registration No. 10785 6619 RT0001