

The Presbyterian Church in Canada

Application for a Congregational Loan

Instructions for completing the application

- 1. The application is to be completed in every detail by the Congregation and the Presbytery.**
- 2. The completed application is to be sent to The Presbyterian Church in Canada, 50 Wynford Drive, Toronto, Ontario M3C 1J7 Attention: The Co-Ordinator Lending Services**
- 3. A copy of the Application is to be retained by the Congregation**
- 4. A copy of the Application is to be retained by the Presbytery**

The Presbyterian Church in Canada

Application for a Congregational Loan of \$ _____

Date: _____

Congregation: _____

Address: _____

Name of Contact Person: _____

Telephone number of Contact Person: _____

Email address of Contact Person: _____

Presbytery: _____

Brief description of building project:

Total estimated cost of building project: \$ _____

Proposed financing of building project: \$ %

Cash in congregational building fund

Grants

Loans

Congregational Loan

Total estimated cost of building project

Congregation: _____

Presbytery: _____

Information about the Congregation:

Year the congregation was organized: _____

Membership information for the last 3 years:

	Communicants	Adherents	Church School Erolment
31 st December, 20			
31 st December, 20			
31 st December, 20			

Average weekly attendance at worship: _____

Brief history of congregation:

Loan and support: List any previous loans, grants, government or bank assistance.

Congregation: _____

Presbytery: _____

Financial Information:	Last Year Actual	This Year Budget	Next Year Budget
Total Receipts	\$	\$	\$
Expenses			
Personnel Expenses	\$	\$	\$
Operating Expenses	\$	\$	\$
Outreach and Missions	\$	\$	\$
Manse Expenses	\$	\$	\$
Presbytery Allocation	\$	\$	\$
Presbyterians Sharing	\$	\$	\$
Principal and Interest			
Loans	\$	\$	\$
Lending Fund Loan	\$	\$	\$
Total Expenses	\$	\$	\$

Statement of financial position as at latest financial year end: _____

Assets

- Cash Investments
- Other assets
- Church, land and building
- Manse, land and building

Total Assets

Liabilities

- Accounts Payable
- Other Liabilities
- Loans

Total Liabilities

Congregation: _____

Presbytery: _____

Resolutions of the congregation

At a duly called and constituted meeting of the congregation of _____

_____ held at _____

on _____, motions were adopted as follows:

1. To undertake a building project, being a major capital expenditure included in the budget of the congregation, which is the subject of an application for a congregational loan from The Presbyterian Church in Canada.
2. To request the Presbytery of _____ to endorse a contract of debt and to authorize the trustees of the congregation to provide the Promissory note required for a loan from The Presbyterian Church in Canada.
3. To agree to take advantage of the 15 year interest-free period to pay down the loan as the congregation is able.
4. To agree not to contract any additional debt without obtaining written permission from The Presbyterian Church in Canada and the Presbytery.

Moderator

Clerk

TRUSTEES OF THE CONGREGATION

Name

Address

Telephone Number

Congregation: _____

Presbytery: _____

Resolutions of the Presbytery

At a duly called and constituted meeting of the Presbytery of _____

held at _____ on _____

motions were adopted as follows:

1. To sanction a building project to be undertaken by the congregation of _____
2. To sanction a contract of debt from The Presbyterian Church in Canada, for capital purposes, by the congregation of _____ ; and agree to take advantage of the 15 year interest-free period to pay down the loan as the Congregation is able.
3. To authorize the trustees of the congregation of _____ to provide a Promissory note required for a loan from The Presbyterian Church in Canada.
4. To agree that no additional debt is to be contracted by the congregation without written permission from The Presbyterian Church in Canada and the Presbytery.

Moderator

Clerk

