Congregational Employees & Non Clergy Employees Quebec

Monthly Member and Employer Costs

- Please use the chart below to calculate Member Pension and Group Insurance as well as Employer Pension costs.
- ♦ The 2024 Maximum Qualifying Income is \$84,480 and the 2024 Health & Dental premium is \$5,164.
- ♦ Qualifying income for congregational employees and non clergy employees includes salary plus the amount of the health and dental premium paid by the employer unless the employee is <u>not</u> a member of the Church's health and dental plan, in which case only the salary figure is required to calculate the costs.
- ♦ The basic salary figure cannot include any payments of bonus, overtime, or other fluctuating emoluments.
- ♦ If the total sum of the member's basic salary and health and dental premium (if applicable) exceeds \$84,480, they will be required to contribute the <u>2024 Maximum Deductions</u>.

	Your 2024 Calculations	2024 Maximum Deductions
Enter Member's Basic Salary 🖙		If QI exceeds \$84,480 , the
Add Health & Dental premium if applicable 🖙		amounts below must be remitted:
Qualifying Income (QI)	=	\$84,480
Monthly Employee Pension contribution	x 7.5% / 12 =	\$528
Monthly Employee Group Insurance deduction Plus 9% QST	x 2.5% / 12 =+ 9% QST =	\$191.84
Monthly Optional Group Insurance		Invoiced separately – cost varies
Monthly Employer Pension cost	x 10.5% / 12 =	\$739.20

Once members reach age 65+ LTD is no longer offered, resulting in a reduced premium. Please contact our office for details if applicable to your member.

Please contact Liane Maki at the Pension and Benefits office if you require assistance with this memo – **1-800-619-7301 or 416-441-1111 ext 233**.

All treasurer memos can be found on the Pension and Benefits Board website: www.presbyterian.ca/pensionsandbenefits.