

Clergy: Ordained & Diaconal  
*Monthly Member and Employer Costs*

Please use the chart below to calculate **Member Pension and Group Insurance costs**. If your minister is at or above the 8<sup>th</sup> stipend increment according to the 2021 Minimum Stipend and Allowance Schedule printed in the Records & Statistics 2020, p.5 they will contribute at the **2021 Maximum Deductions**, outlined below.

h

	<u>Your 2021 Calculations</u>	<u>2021 Maximum Deductions</u>
<b>Qualifying Income (QI)*</b>	$\left( \frac{\text{Enter Basic Stipend}}{\text{ }} + 60\% \right)$ $= \text{_____}$	<b>\$74,880</b>
Employee Pension contribution	$\text{_____} \times 9\% / 12$ $= \text{_____}$	<b>\$561.60</b>
Employee Group Insurance deduction Plus 9% QST	$\text{_____} \times 1.7\% / 12$ $= \text{_____} + 9\% \text{ QST} = \text{_____}$	<b>\$115.63</b>
Optional Group Insurance		Invoiced separately – cost varies
Monthly Employer Pension cost	Dollar base $\times 5\% / 12$	Refer to your Congregational Assessment

**Click [here](#) to see the full memo outlining the Member Pension and Group Insurance Rates, Maximum Qualifying Income, and Health & Dental Premiums for 2020.**

\*QI – For Professional Church workers, PCC ordained and diaconal, the qualifying income is defined as the sum of the actual stipend and 60% (percent) of stipend (in lieu of allowances) to the annual maximum. (Records & Statistics 2020, p.5)

Once members reach age 65+ LTD is no longer offered, resulting in a reduced premium. Please contact our office for details if applicable to your member.

#### **Minimum Stipend and Allowance Schedule**

The 2021 Minimum Stipend and Allowance Schedule may be found in the Records & Statistics 2020, p.5 or on the Pension and Benefits website: [www.presbyterian.ca/pensionandbenefits](http://www.presbyterian.ca/pensionandbenefits).

Please contact Liane Maki at the Pension and Benefits office if you require assistance with this memo – **1-800-619-7301 or 416-441-1111 ext 233**. All treasurer memos can be found on the Pension and Benefits Board website: [www.presbyterian.ca/pensionsandbenefits](http://www.presbyterian.ca/pensionsandbenefits).