

## Clergy: Ordained & Diaconal — Working Less Than Full Time

### *Monthly Member and Employer Costs*

Please use the chart below to calculate Member Pension and Group Insurance costs. Members working less than full time (100%) must first prorate their percentage of time worked to the 2019 Maximum Qualifying Income (MQI) of \$73,260 in order to ensure that pension and group insurance deductions do not exceed the prorated MQI.

**Enter the member's percentage of time in the calculation below to prorate the 2019 MQI to the percentage of time worked:**

**\$73,260** x                      =

You must compare your QI Calculation in the chart below to this amount. If your QI exceeds this, you must default to the 2019 Maximum Deductions shown in the **red column** of the chart below.

	Your 2019 Calculations	Prorated 2019 Maximum Deductions
<b>Qualifying Income (QI)*</b> <i>Please note: the basic stipend must not include housing costs as 60% of the stipend is added to the calculation in lieu of allowances.</i>	$\left( \underline{\hspace{2cm}} + 60\% \right)$ <i>Enter Basic Stipend</i> = $\underline{\hspace{2cm}}$	
Employee Pension contribution	$\underline{\hspace{2cm}} \times 9\% / 12$ = $\underline{\hspace{2cm}}$	
Employee Group Insurance deduction	$\underline{\hspace{2cm}} \times 0.9\% / 12$ = $\underline{\hspace{2cm}}$	+ tax if applicable
Optional Group Insurance		Invoiced separately – cost varies
Monthly Employer Pension cost	Dollar base x 5% / 12	Refer to your Congregational Assessment

**Click [here](#) to see the full memo outlining the Member Pension and Group Insurance Rates, Maximum Qualifying Income, and Health & Dental Premiums for 2019.**

\*QI – For Professional Church workers, PCC ordained and diaconal, the qualifying income is defined as the sum of the actual stipend and 60% (percent) of stipend (in lieu of allowances) to the annual maximum. (A&P 2018, p. 220-21)

Once members reach age 65+ LTD is no longer offered, resulting in a reduced premium. Please contact our office for details if applicable to your member.

#### **Minimum Stipend and Allowance Schedule**

The 2019 Minimum Stipend and Allowance Schedule may be found in the 2018 Acts and Proceedings, p. 220 or on the Pension and Benefits website [www.presbyterian.ca/pensionandbenefits](http://www.presbyterian.ca/pensionandbenefits).

Please contact Liane Maki at the Pension and Benefits office if you require assistance with this memo – **1-800-619-7301 or 416-441-1111 ext 233**. All treasurer memos can be found on the Pension and Benefits Board website: [www.presbyterian.ca/pensionsandbenefits](http://www.presbyterian.ca/pensionsandbenefits).