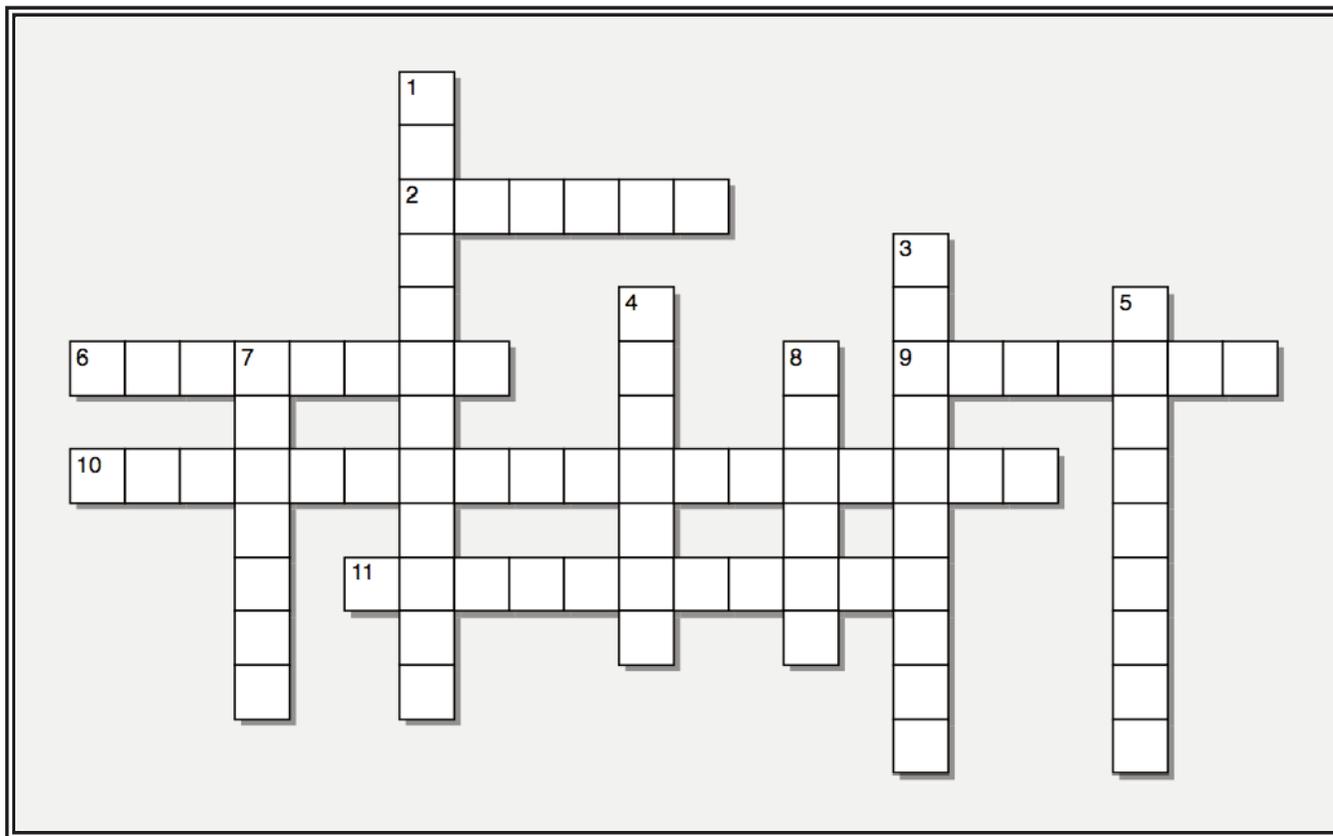


Pension Crossword

Test your knowledge of all things pension-related with our crossword. If you get stuck, many of the answers can be found throughout this newsletter. You can also check your answers with the correct responses at the bottom. Have fun!



Across

- 2) The “___ ratio” is the ratio of your pensionable income to the maximum qualifying income.
- 6) Measures the financial position if the plan were to wind-up on the valuation date.
- 9) Business professional who applies their knowledge of mathematics, probability, statistics, and risk theory, to real-life financial problems involving future uncertainty.
- 10) This is a period in a given calendar year during which you have made contributions to the pension plan (measured in complete months).
- 11) An individual, institution, trustee or estate that receives, or may become eligible to receive, benefits under a will, insurance policy, retirement plan, annuity, trust or other contract.

Down

- 1) Measures long term financial condition of the plan; assumes the plan will continue indefinitely.
- 3) The Maximum _____ Income is used to calculate pension and group insurance contributions. This figure is determined annually based on the consumers’ price index average and is approved by the General Assembly.
- 4) The type of plan that the Church offers to our clergy and employees is a defined _____ pension plan.
- 5) An actuarial examination of a pension plan to determine whether contributions are being accumulated at a rate sufficient to provide the funds out of which the promised pensions can be paid when due.
- 7) The date when you will become entitled to the commuted value of the pension you have earned.
- 8) If you were to retire on first day of the month following your 65th birthday this would be your _____ retirement date.

ACROSS: 2 (INCOME), 6 (SOLVENCY), 9 (ACTUARY), 10 (PENSIONABLE SERVICE), 11 (BENEFICIARY)
 DOWN: 1 (GOING CONCERN), 3 (QUALIFYING), 4 (BENEFIT), 5 (VALUATION), 7 (VESTING), 8 (NORMAL)

About this newsletter

This newsletter provides summary information about The Presbyterian Church in Canada pension and benefits plans. It is not intended to be complete or comprehensive, or to provide legal or medical advice. If there are any discrepancies between this newsletter and the wording in the legal documents that govern the plans, the legal documents will apply in all cases. Our Pension Plan registration number is 0368902.