## Pension Crossword



## Across

5. This is a period in a given calendar year during which you have made contributions to the pension plan (measured in complete months).
6. The " $\qquad$ ratio" is the ratio of your pensionable income to the maximum qualifying income.
7. An actuarial examination of a pension plan to determine whether contributions are being accumulated at a rate sufficient to provide the funds out of which the promised pensions can be paid when due.
8. The type of plan that the Church offers to our clergy and employees is a defined $\qquad$ pension plan.
9. An individual, institution, trustee or estate that receives, or may become eligible to receive, benefits under a will, insurance policy, retirement plan, annuity, trust or other contract.
10. Measures the financial position if the plan were to wind-up on the valuation date.

## Down

1. The date when you will become entitled to the commuted value of the pension you have earned.
2. The Maximum $\qquad$ Income is used to calculate pension and group insurance contributions. This figure is determined annually based on the consumers' price index average and is approved by the General Assembly.
3. Measures long term financial condition of the plan; assumes the plan will continue indefinitely.
4. If you were to retire on first day of the month following your 65th birthday this would be your $\qquad$ retirement date.
5. Business professionals who apply their knowledge of mathematics, probability, statistics, and risk theory, to real-life financial problems involving future uncertainty.
