

Clergy: Ordained & Diaconal  
*Monthly Member and Employer Costs*

Please use the chart below to calculate **Member Pension and Group Insurance costs** if your minister's basic stipend is less than **\$45,787.50**. If the basic stipend exceeds this amount, your minister will be at the 2019 Maximum Qualifying Income **\$73,260** and will contribute the **2019 Maximum Deductions**.

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|   | <u>Your 2019 Calculations</u>   | <u>2019 Maximum Deductions</u>                |
|---|---|---|
| <b>Qualifying Income (QI)*</b>                    | $\left( \frac{\text{Enter Basic Stipend}}{\text{ }} + 60\% \right)$ $= \text{ } $           | <b>\$73,260</b>                               |
| Employee Pension contribution                     | $\frac{\text{ } }{\text{ }} \times 9\% / 12$ $= \text{ } $                                  | <b>\$549.45</b>                               |
| Employee Group Insurance deduction<br>Plus 9% QST | $\frac{\text{ } }{\text{ }} \times 0.9\% / 12$ $= \text{ } + 9\% \text{ QST}$ $= \text{ } $ | <b>\$59.89</b>                                |
| Optional Group Insurance                          |   | Invoiced separately<br>– cost varies          |
| Monthly Employer Pension cost                     | Dollar base x 5% / 12   | Refer to your<br>Congregational<br>Assessment |

**Click [here](#) to see the full memo outlining the Member Pension and Group Insurance Rates, Maximum Qualifying Income, and Health & Dental Premiums for 2019.**

\*QI – For Professional Church workers, PCC ordained and diaconal, the qualifying income is defined as the sum of the actual stipend and 60% (percent) of stipend (in lieu of allowances) to the annual maximum. (A&P 2018, p. 220-21)

Once members reach age 65+ LTD is no longer offered, resulting in a reduced premium. Please contact our office for details if applicable to your member.

#### **Minimum Stipend and Allowance Schedule**

The 2019 Minimum Stipend and Allowance Schedule may be found in the 2018 Acts and Proceedings, p. 220 or on the Pension and Benefits website: [www.presbyterian.ca/pensionandbenefits](http://www.presbyterian.ca/pensionandbenefits).

Please contact Liane Maki at the Pension and Benefits office if you require assistance with this memo – **1-800-619-7301 or 416-441-1111 ext 233**. All treasurer memos can be found on the Pension and Benefits Board website: [www.presbyterian.ca/pensionsandbenefits](http://www.presbyterian.ca/pensionsandbenefits).