

**The Presbyterian Church in Canada**

**THE LENDING FUND**

Application for a loan from The Lending Fund

**Instructions for completing the application**

- 1. The application is to be completed in every detail by the congregation and the Presbytery.**
- 2. The original application is to be sent to The Presbyterian Church in Canada, 50 Wynford Drive, Toronto, Ontario M3C 1J7  
Attention: The Co-Ordinator Lending Services**
- 3. A copy of the Application is to be retained by the congregation**
- 4. A copy of the Application is to be retained by the Presbytery**

## The Presbyterian Church in Canada

Application for a Lending fund Loan of \$ \_\_\_\_\_

Date: \_\_\_\_\_

Congregation: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Name of Contact Person: \_\_\_\_\_

Telephone number of Contact Person: \_\_\_\_\_

Presbytery: \_\_\_\_\_

### **Brief description of building project:**

Total estimated cost of building project: \$ \_\_\_\_\_

**Proposed financing of building project:**                      \$                      %

Cash in congregational building fund

Grants

Loans

Lending Fund Loan

Total estimated cost of building project

**Congregation:** \_\_\_\_\_

**Presbytery:** \_\_\_\_\_

**Information about the Congregation:**

Year the congregation was organized: \_\_\_\_\_

Membership information for the last 5 years:

	<b>Communicants</b>	<b>Adherents</b>	<b>Church School Erolment</b>
31 <sup>st</sup> December, 20			
31 <sup>st</sup> December, 20			
31 <sup>st</sup> December, 20			
31 <sup>st</sup> December, 20			
31 <sup>st</sup> December, 20			

Average weekly attendance at worship: \_\_\_\_\_

Brief history of congregation:

**Congregation:** \_\_\_\_\_

**Presbytery:** \_\_\_\_\_

<b>Financial Information:</b>	<b>Last Year Actual</b>	<b>This Year Actual</b>	<b>Next Year Budget</b>
Total Receipts	\$	\$	\$
<b>Expenses</b>			
Personnel Expenses	\$	\$	\$
Operating Expenses	\$	\$	\$
Outreach and Missions	\$	\$	\$
Manse Expenses	\$	\$	\$
Presbytery Allocation	\$	\$	\$
Presbyterians Sharing	\$	\$	\$
<b>Principal and Interest</b>			
Loans	\$	\$	\$
Lending Fund Loan	\$	\$	\$
<b>Total Expenses</b>	\$	\$	\$

Statement of financial position as at latest financial year end: \_\_\_\_\_

**Assets**

- Cash Investments
- Other assets
- Church, land and building
- Manse, land and building

**Total Assets**

**Liabilities**

- Accounts Payable
- Other Liabilities
- Loans

**Total Liabilities**

**Congregation:** \_\_\_\_\_

**Presbytery:** \_\_\_\_\_

Application for a Lending fund Loan of: \$ \_\_\_\_\_

**Resolutions of the congregation**

At a duly called and constituted meeting of the congregation of \_\_\_\_\_  
\_\_\_\_\_ held at

\_\_\_\_\_ on \_\_\_\_\_, motions  
were adopted as follows:

1. To undertake a building project, being a major capital expenditure included in the budget of the congregation, which is the subject of an application for a loan from The Lending Fund of The Presbyterian Church in Canada.
2. To request the Presbytery of \_\_\_\_\_ to sanction a contract of debt with security on the property of the congregation and the negotiation of a loan from The Lending Fund of The Presbyterian Church in Canada, for capital purposes.
3. To authorize the trustees of the congregation to provide security required for a loan from The Lending Fund of The Presbyterian Church in Canada, including a mortgage over the property of the congregation, including lands and buildings.
4. To agree that a loan from The Lending Fund of the Presbyterian Church in Canada and the required payments of interest and repayments of the loan are a second charge, after the stipend of the minister, on income, receipts and revenues of the congregation and the payments of interest and the repayments of the loan are included in the budgets of the congregation until the loan from The Lending Fund of The Presbyterian Church in Canada is repaid in full.
5. To agree not to contract any additional debt until the loan from The Lending Fund of The Presbyterian Church in Canada is repaid in full.

Moderator  
\_\_\_\_\_  
\_\_\_\_\_

Clerk  
\_\_\_\_\_  
\_\_\_\_\_

**TRUSTEES OF THE CONGREGATION**

Name	Address	Telephone Number
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**Congregation:** \_\_\_\_\_

**Presbytery:** \_\_\_\_\_

Application for a Lending fund Loan of: \$ \_\_\_\_\_

**Resolutions of the Presbytery**

At a duly called and constituted meeting of the Presbytery of held at

\_\_\_\_\_ on \_\_\_\_\_

motions were adopted as follows:

1. To sanction a building project to be undertaken by the congregation of \_\_\_\_\_
2. To sanction a contract of debt with security on congregational property and the negotiations of a loan from The Lending Fund of The Presbyterian Church in Canada, for capital purposes, by the congregation of \_\_\_\_\_
3. To authorize the trustees of the congregation of \_\_\_\_\_ to provide security required for a loan from The Lending Fund of The Presbyterian Church in Canada, including a mortgage over lands and buildings of the congregation.
4. To sanction a loan from The Lending Fund of The Presbyterian Church in Canada and the required payments of interest and repayments of a loan as a second charge, after the stipend of the minister, on income, receipts, and revenues with the payments of interest and repayments of the loan included in the budgets of the congregation of \_\_\_\_\_
5. To agree that no additional debt is to be contracted by the congregation of \_\_\_\_\_ until the loan from The Lending Fund of The Presbyterian Church in Canada is repaid in full.
6. That the Presbytery of \_\_\_\_\_ agrees and undertakes to monitor and to ensure the loan from The Lending Fund of The Presbyterian Church in Canada to the congregation of \_\_\_\_\_ is repaid and to cure defaults.

Moderator

Clerk

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_