



Pension and Benefits Bulletin

Information for Congregations, Treasurers and Other Employers

Pension Plan Congregational Assessment

Congregational treasurers are reminded that payments of the Pension Plan Congregational Assessment are due **monthly**. The Pension Plan Congregational Assessment payment is the congregation's or employer's contribution to the Church's pension plan. Each congregation contributes an amount based on the congregation's dollarbase amount as reported by their annual Session Statistical Report (2015). Monthly contributions ensure that the Church meets its obligations of required contributions to the pension plan.

Congregations contribute 5% of their dollarbase amount, found on line 31 of the Congregational Assessment.

Coming in October

The Pension Plan Congregational Assessment notice is prepared and distributed each October.

The Congregational Assessment is a yearly statement which includes expected monthly payments, actual payments made to date, and a balance of payments owing before the end of the year.

Questions regarding your Congregational Assessment can be directed to pension@presbyterian.ca



Member Pension Plan contributions

The Presbyterian Church in Canada Pension Plan is a contributory plan. Members of the plan make contributions to the plan through payroll deductions.

The third quarter is an opportune time for treasurers to review member contributions for accuracy and timely remittance.

- **Have all member deductions been remitted to the pension fund?**
- **Have you calculated the member contribution and group insurance requirements correctly?**

Use the calculator on our website to confirm the amounts and take a moment to double check that all remittances have been made. Doing this ensures that the member will receive their earned pension accrual as well as the accuracy of the deductions reported on the member's T4.

Need help?

Please contact the Pension and Benefits office at pension@presbyterian.ca or 416-441-1111; toll free 1-800-619-730.

We want your feedback!

We are always striving to ensure that you have the all information you need to do this important work. Is there any part of either the pension plan or benefit plan that is unclear to you? Would you like more information or training in a particular area? Is there something you'd like to see in these bulletins? How can we help make your job easier to do?

Please let us know by submitting an anonymous response to this quick survey.

[ONLINE SURVEY](https://www.tinyurl.com/zcxv8br)
[\(tinyurl.com/zcxv8br\)](https://www.tinyurl.com/zcxv8br)



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