



Pension and Benefits Bulletin

Information for Congregations, Treasurers and Other Employers

Pulpit Supply Insurance

When a minister of call is unable to conduct the Sunday worship service due to illness or injury, congregations may apply for a Pulpit Supply Insurance benefit. This benefit is meant to offset the cost of arranging for another minister to lead the Sunday service.

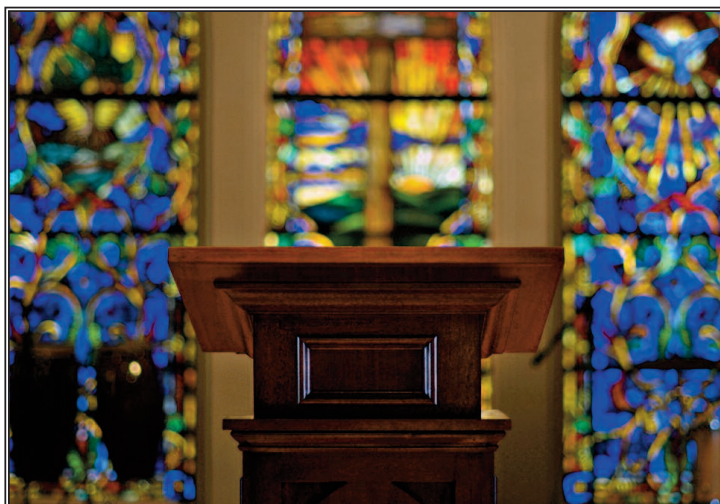
The Pulpit Supply Insurance benefit is funded by the Health and Dental plan through premiums paid by congregations and other employers where a 'health and dental position has been established by the presbytery'. Until now this benefit was only available to congregations served by a full-time minister.

The Pension and Benefits Board recently conducted a review of full-time and part-time positions within the denomination, and agreed that the Pulpit Supply Insurance benefit be available to all congregations supporting a health and dental minister position as established by the presbytery. Effective this year, congregations that are served by ministers in part-time positions (half-time or more) are eligible to claim this benefit.

Pulpit Supply Insurance pays \$150 plus travel (\$25) per Sunday for a maximum of 17 weeks. This benefit is paid for Sunday worship services only and does not apply to Good Friday or Christmas services.

Congregational treasurers may download a Pulpit Supply Insurance claim form online at www.presbyterian.ca/pensionandbenefits.

Treasurers should send the completed form to pension@presbyterian.ca or by Canada Post to the Pension and Benefits office for payment.



2016 Member Deduction Rates

Congregational Treasurers are advised to check that member pension plan deductions and member group life insurance deductions are correctly based on 2016 deduction rates.

Effective January 1, 2016, member deductions are:

Pension Plan – 9% of qualifying income

Group Life Insurance – 0.55% of qualifying income

Note: 2016 Maximum Qualifying Income is \$69,900



Please check that member pension accrual and member benefit coverage is not negatively affected by remitting at the 2015 rates instead of 2016 rates.

Effective January 1, 2016, congregation and ‘other employer’ rates are:

Pension Plan Congregational Assessment – 5% of \$base

‘Other Employer’ – 12% of qualifying income

Reminder!!!

Congregational treasurers are reminded that payments of the Pension Plan Congregational Assessment are due monthly. The Pension Plan Congregational Assessment payment is the congregation’s or employer’s contribution to the Church’s pension plan. Each congregation contributes an amount based on the congregation’s dollarbase amount as reported by their Session Annual Statistical Report. Monthly contributions ensure that the Church meets its obligations of required contributions to the pension plan.

In 2016, congregations will contribute 5% of their dollarbase.



Coming in October

The Pension Plan Congregational Assessment notice is prepared and distributed each October. Watch for your congregation’s 2016 Pension Plan Congregational Assessment notice by October 15, 2016.



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