

**The Presbyterian Church in Canada**

**THE LENDING FUND**

Application for a loan from The Lending Fund

Instructions for completing the application

1. The application is to be completed in every detail by the congregation and the Presbytery.
2. The original application is to be sent to The Presbyterian Church in Canada,  
50 Wynford Drive, Toronto, Ontario M3C 1J7,  
Attention: The Co-Ordinator Lending Services
3. A copy of the Application is to be retained by the congregation.
4. A copy of the Application is to be retained by the Presbytery.

## The Presbyterian Church in Canada

Application for a Lending fund Loan of \$ \_\_\_\_\_

Date: \_\_\_\_\_

Congregation: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Name of Contact Person: \_\_\_\_\_

Telephone number of Contact Person: \_\_\_\_\_

Presbytery: \_\_\_\_\_

### **Brief description of building project:**

Total estimated cost of building project: \$ \_\_\_\_\_

### **Proposed financing of building project:**

	\$	%
Cash in congregational building fund		
Grants		
Loans		
Lending Fund Loan		
Total estimated cost of building project		

Congregation: \_\_\_\_\_

Presbytery: \_\_\_\_\_

**Information about the Congregation:**

Year the congregation was organized: \_\_\_\_\_

Membership information for the last 5 years:

	Communicants	Adherents	Church School Enrolment
31 <sup>st</sup> December 2 _____			
31 <sup>st</sup> December 2 _____			
31 <sup>st</sup> December 2 _____			
31 <sup>st</sup> December 2 _____			
31 <sup>st</sup> December 2 _____			

Average weekly attendance at worship \_\_\_\_\_

Brief history of congregation:

Congregation: \_\_\_\_\_

Presbytery: \_\_\_\_\_

<b>Financial Information:</b>	Last Year <u>Actual</u>	This Year <u>Budget</u>	Next Year <u>Budget</u>
Total Receipts	\$ _____	\$ _____	\$ _____
Expenses			
Personnel Expenses	\$ _____	\$ _____	\$ _____
Operating Expenses	\$ _____	\$ _____	\$ _____
Outreach and Missions	\$ _____	\$ _____	\$ _____
Manse Expenses	\$ _____	\$ _____	\$ _____
Presbytery Allocation	\$ _____	\$ _____	\$ _____
Presbyterians Sharing	\$ _____	\$ _____	\$ _____
Principal and Interest			
Loans	\$ _____	\$ _____	\$ _____
Lending Fund Loan	\$ _____	\$ _____	\$ _____
Total Expenses	\$ _____	\$ _____	\$ _____
Surplus (Deficit)	\$ _____	\$ _____	\$ _____

Statement of financial position as at latest financial year end      Date \_\_\_\_\_

Assets

Cash	\$ _____
Investments	\$ _____
Other assets	\$ _____
Church, land and building	\$ _____
Manse, land and building	\$ _____
Total Assets	\$ _____

Liabilities

Accounts payable	\$ _____
Other liabilities	\$ _____
Loans	\$ _____
Total Liabilities	\$ _____

Congregation: \_\_\_\_\_

Page 5

Presbytery: \_\_\_\_\_

## Resolutions of the congregation

At a duly called and constituted meeting of the congregation of \_\_\_\_\_  
\_\_\_\_\_ held at \_\_\_\_\_  
on \_\_\_\_\_, motions were adopted as follows:

1. To undertake a building project, being a major capital expenditure included in the budget of the congregation, which is the subject of an application for a loan from The Lending Fund of The Presbyterian Church in Canada.
2. To request the Presbytery of \_\_\_\_\_ to sanction a contract of debt with security on the property of the congregation and the negotiation of a loan from The Lending Fund of The Presbyterian Church in Canada, for capital purposes.
3. To authorize the trustees of the congregation to provide security required for a loan from The Lending Fund of The Presbyterian Church in Canada, including a mortgage over the property of the congregation, including lands and buildings.
4. To agree that a loan from The Lending Fund of the Presbyterian Church in Canada and the required payments of interest and repayments of the loan are a second charge, after the stipend of the minister, on income, receipts and revenues of the congregation and the payments of interest and the repayments of the loan are included in the budgets of the congregation until the loan from The Lending Fund of The Presbyterian Church in Canada is repaid in full.
5. To agree not to contract any additional debt until the loan from The Lending Fund of The Presbyterian Church in Canada is repaid in full.

Moderator

Clerk

### TRUSTEES OF THE CONGREGATION

Name

Address

Telephone Number

Congregation: \_\_\_\_\_

Presbytery: \_\_\_\_\_

### Resolutions of the Presbytery

At a duly called and constituted meeting of the Presbytery of \_\_\_\_\_  
held at \_\_\_\_\_ on \_\_\_\_\_,  
motions were adopted as follows:

1. To sanction a building project to be undertaken by the congregation of \_\_\_\_\_.
2. To sanction a contract of debt with security on congregational property and the negotiations of a loan from The Lending Fund of The Presbyterian Church in Canada, for capital purposes, by the congregation of \_\_\_\_\_.
3. To authorize the trustees of the congregation of \_\_\_\_\_ to provide security required for a loan from The Lending Fund of The Presbyterian Church in Canada, including a mortgage over lands and buildings of the congregation.
4. To sanction a loan from The Lending Fund of The Presbyterian Church in Canada and the required payments of interest and repayments of a loan as a second charge, after the stipend of the minister, on income, receipts and revenues with the payments of interest and repayments of the loan included in the budgets of the congregation of \_\_\_\_\_.
5. To agree that no additional debt is to be contracted by the congregation of \_\_\_\_\_ until the loan from The Lending Fund of The Presbyterian Church in Canada is repaid in full.
6. That the Presbytery of \_\_\_\_\_ agrees and undertakes to monitor and to ensure the loan from The Lending Fund of The Presbyterian Church in Canada to the congregation of \_\_\_\_\_ is repaid and to cure defaults.

Moderator

Clerk