



By the power at work within us
 God can accomplish abundantly more than
 all we can ask for or imagine. – Ephesians 3:20



Gifts of Cash

Whether it is a one-time gift or given over time, cash is a simple and effective way of supporting your local Presbyterian congregation’s mission and ministry.

Benefits of Giving Cash

- **Personal Satisfaction** - You will see your gift at work in transformational ministry.
- **Simplicity**- The church can use your gift immediately and according to your wishes.
- **Tax Effective** - You receive a charitable tax receipt for the full value of your gift.
- **Flexibility**- Tax credits not used in one year can be carried over for up to five years and used when needed to enable possible greater tax savings for you or your spouse.

Examples of Generosity

These examples are based on 2016 Ontario rates. Donations of cash in this example are for persons with a taxable income under \$200,000. You can determine savings in your province at: <http://www.cra-arc.gc.ca/chrts-gvng/dnrs/svngs/clmng1b2-eng.html>. Note that tax credits may be even greater when savings on federal surtaxes and provincial taxes are factored in.

For a Generous Gift of ...	\$1,000	\$5,000	100,000
Federal credit (\$200 at 15%)	\$30.00	\$30.00	\$30.00
Balance at 29%	\$232.00	\$1,392.00	\$28,942.00
Ontario credit (\$200 at 5.05%)	\$10.10	\$10.10	\$10.10
Balance at 11.16%	\$89.28	\$535.68	\$11,137.68
Total tax savings	\$361.38	\$1,967.78	\$40,119.78
Tax savings as a % of the gift	36.1%	39.36%	40.12%
Cost of the gift	\$638.62	\$3,032.22	\$59,880.22

Please Seek Professional Advice. The Presbyterian Church in Canada strongly recommends that you seek professional advice to ensure that your financial situation and those of your dependents are considered; that your tax situation is reviewed; and that your gift is tailored to your circumstances. For further information, please contact: Janice Meighan, Development Manager, 416-441-1111 or 1-800-619-7301 ext. 257; email jmeighan@presbyterian.ca

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