



By the power at work within us
God can accomplish abundantly more than
all we can ask for or imagine. – Ephesians 3:20



Charitable Gift Annuity

A **Charitable Gift Annuity** purchased through The Presbyterian Church in Canada (PCC) allows you to support the mission and ministry of your local congregation, the PCC and/or another area of the church. Annuities are high quality, guaranteed investments that provide regular guaranteed income payments to you and/or your spouse for life. Income from a charitable gift annuity can have many tax advantages. It can be an ideal choice if you are concerned about the amount of tax that you are now paying on your interest-bearing investments. They work best for those aged 65 or older.

For a minimum of \$5,000 you may purchase either a “single annuity” (which provides income for you alone as long as you live) or a “joint annuity” (which provides life-long income for you and your spouse as long as either of you lives).

Some or all of the annual income is tax exempt, depending on your age at the time you acquire a gift annuity. In addition, donors receive a one-time charitable tax receipt for a minimum of 20% of the total annuity (the percentage increases the older you are when you acquire the annuity).

Benefits of a Charitable Gift Annuity

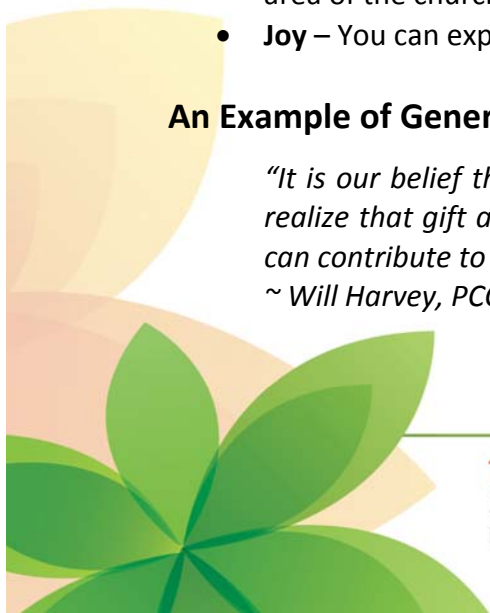
- **High Rates** – Enjoy a higher rate of return than GIC’s or Bonds
- **Guaranteed Income** – Your income is guaranteed for life for you (and your spouse if you wish)
- **Tax-Exempt Income** - A good portion (and often all) of the income is tax-exempt
- **Peace of Mind** – Never worry about investment risk again
- **Tax Effective** – Receive an immediate one-time charitable tax receipt
- **Satisfaction** – Leave a significant legacy gift to your congregation and/or another area of the church that you care about after you die
- **Joy** – You can experience the double-blessing of giving *and* receiving!

An Example of Generosity

“It is our belief that our church needs a major effort put forward to make people realize that gift annuities are not just a tax advantage. They are one way that we can contribute to the very lifeblood of the church for generations to come”
~ Will Harvey, PCC member and owner of two charitable gift annuities.

The Presbyterian Church in Canada

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Email: sharing@presbyterian.ca • presbyterian.ca/sharing



Charitable Gift Annuity – Sample Only

For a \$50,000 Annuity*

Age*	Fixed Rate for Life**	Approx. Annual Payment***	Non-taxable portion of the payment	Immediate One-Time Charitable Tax Receipt
60	4.29%	\$2145	\$1655 (or 77%)	\$10,869
65	4.64%	\$2320	\$1918 (or 83%)	\$12,500
70	5.11%	\$2555	\$2280 (or 89%)	\$14,062
75	5.72%	\$2860	\$2778 (or 97%)	\$15,508

Note: *Minimum age of 60 years and a minimum annuity of \$5,000 is required.

**Rates are based on the current Canadian Bond rates and are subject to change. Rates are also based on age, gender and whether it is a joint or single annuity. This example is for a single male as of February 28, 2017.

***Payments are generally made semi-annually or annually. Monthly or quarterly payments can be made for larger gifts.

To obtain a no obligation, personal and confidential quote that will provide you with the rate you would receive, the charitable tax receipt you would get and the percentage of the annual payment that is tax-exempt, call the Gifts Administrator, Stewardship & Planned Giving at 1-800-619-7301 / 416-441-1111 or email plannedgiving@presbyterian.ca.

Please Seek Professional Advice: The Presbyterian Church in Canada strongly recommends that you seek professional advice to ensure that your financial situation and those of your dependents are considered; that your tax situation is reviewed; and that your legacy gift is tailored to your circumstances.

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Stewardship & Planned Giving
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Charitable Registration No. 10785 6619 RT0001